



# ARCH ALTERNATIVE ASSET MANAGEMENT LIABILITY POLICY <sup>SM</sup>

## Arch Alternative Asset Management Liability Policy <sup>SM</sup>

Provides industry leading coverage.

**The Arch Insurance Group Alternative Asset Protection Group (AAP Group)** is comprised of a team of highly experienced underwriters dedicated exclusively to private equity and venture capital funds as well as other alternative asset managers. The AAP Group recognizes its targeted customer base often requires a product customized to meet their respective needs. Accordingly, Arch offers a policy for management liability, outside directorship liability, asset management services liability, employment practices liability, and fiduciary liability for each client. Working in collaboration with Arch's Growth and Middle Market (GMM) Group, the AAP Group can also assist its customers in effectively managing portfolio company risk.

### Customer Profile

- Private Equity Firms
- Venture Capital Funds
- Mega, Large, Mid and Small Buyout Funds
- Mezzanine Funds
- Real Estate Funds
- PE / VC Fund of Funds

## Key Features of the Arch Alternative Asset Management Liability Policy <sup>SM</sup>

- Broad "Claim" definition includes coverage for civil, criminal and regulatory proceedings and investigations
- "Extradition Costs" coverage
- Broad Employment Practices Liability coverage, including coverage for ODG and professional services capacities
- Sophisticated broad "Insured Organization" definition
- "Insured Person" includes "Independent Contractor"
- FCPA civil penalties, Section 11 damages and punitive damages coverage
- "Controlling Shareholder", employment and professional services claim entity coverage
- Successor-in-interest coverage
- Selling shareholder representative coverage
- Automatic run-off coverage for liquidated, dissolved or disposed of entities
- No anti-stacking language for Portfolio Company Outside Directorship Liability
- ODG Run-off language ensures continued run-off coverage for exited board seats prior or during the Policy Period
- No subrogation against any Insured
- Non rescindable policy
- 200% threshold for newly sponsored or created Funds

### Capacity

Up to \$25 million in limits primary or excess

## CLAIMS

Arch Insurance Group adheres to a proactive claims handling program in order to achieve cost efficient, superior results. Our claims professionals have extensive experience handling most types of losses and are dedicated to providing customized, responsive customer service to each insured. Partnership with our insured is the cornerstone of the Arch claim handling philosophy. For more information email [claims@archinsurance.com](mailto:claims@archinsurance.com).

## PRODUCT CONTACTS CORPORATE

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